

COP29 JAPAN Pavilion

20th

Nov 2024

Climate-related Disclosure in ASIA

Present and Future of Promoting Transparency of SMEs

14:45~16:00 (Baku time)



Topics

- Sharing the progress in developing systems related to reporting GHG emissions, and disclosure of climate-related information by companies in ASEAN member countries.
- How are the identified challenges ASEAN countries face be addressed towards making progress in reporting GHG emission and reduction, and in climate-related disclosure information?

Presenter/Panelists

Tetsushi Sonobe , Dean/CEO, ADBI

Luong Quang Huy, Director, Mitigation Division, Dept. of Climate Change, MONRE Vietnam

Rachel Esther Gumtang-Remalante, Director, SEC, Philippines

Takehiro Watase, Executive Officer, CPO, ASUENE Inc.

Anna Maria Gonzales, Head of the Ayala Land Corporate Sustainability Unit, AYALA Land Inc.

Makoto Kato, Member, Board of Directors, Overseas Environment Cooperation Center, Japan

Moderator

Mr. Koji Fukuda, Chief Technical Advisor, Japan International Cooperation Agency (JICA)

PaSTI Secretariat

**Overseas Environmental
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Concept Note

Climate-related Disclosure in Asia
- Present and Future of Promoting Transparency of SMEs -
Side-event at Japan Pavilion in COP29
Organized by the Ministry of the Environment, Japan

Theme:	Advancement of Climate-related Disclosure in ASEAN through achieving SMEs' GHG-emission and reduction measurement and reporting system.
Date/Time:	14:45~16:00 (Baku time), 20 th November 2024 17:45~19:00 (Thailand and Vietnam time), 20 th November 2024 18:45~20:00 (Philippine Time), 20 th November 2024 19:45~21:00 (Japan time), 20 th November 2024
Venue:	Japan Pavilion (TBA) at Blue Zone/Map
Format:	Hybrid format of COP 29 venue and virtual event
Organizer:	Ministry of the Environment, Japan
Co-Organizer:	Asian Development Bank Institute, Japan International Cooperation Agency SPI-NDC
ZOOM Link for the audience	https://us06web.zoom.us/j/82867259730?pwd=9JI9sQC8I5GMYE1UgfsJ07bCCAB5sT.1#success
ZOOM Link for speakers	An invitation email will be sent in due course.

1. Background

Small and Medium Enterprises (SMEs) represent a significant portion of businesses in the ASEAN region. As those SMEs play vital roles in both regional and global supply chains, ASEAN Member States (AMS) are intensifying efforts to enable governmental and non-state actors to adopt effective measures for reducing emissions under the Paris Agreement and achieving a decarbonized society. Key to this is enhancing transparency around greenhouse gas (GHG) emissions, particularly within the private sector, to bridge the emission reduction gap. Measurement, reporting, and verification (MRV) of GHG emissions and emission reductions are vital for environmental progress and sustainable development, such as attracting investment and fostering economic growth and resiliency. For example, government agencies responsible for non-financial information have implemented a climate-related disclosure system for listed companies, as well as several AMS leading the development of systems requiring companies to report their GHG emissions, which, in the near future, will include Scope 3 emissions; companies' indirect emissions related to their supply chain, excluding the emission from the generation of purchased energy. Thus, it's indispensable to focus on the GHG emissions of SMEs, even if they are publicly listed companies.



The Partnership to Strengthen Transparency for co-Innovation (PaSTI), which was established as one of the pillar activities on climate change in the “ASEAN-Japan Environmental Cooperation Initiative” presented by the prime minister of Japan in 2017, is leading efforts in Vietnam, the Philippines, and Thailand recently to enhance facility- and corporate-level GHG emission MRV systems and integrate them into national frameworks by leveraging Japan’s expertise and experience in the GHG emission MRV system.

In Vietnam, the support through PaSTI was to develop a national policy of GHG emission alongside The Japan International Cooperation Agency (JICA) project, "Support for Planning and Implementation of the Nationally Determined Contributions in Vietnam (SPI-NDC)." JICA collaborated with the Ministry of Natural Resources and Environment (MONRE) to develop policies encouraging private sector participation in NDC implementation and enhancing MONRE and other ministries' capabilities in GHG reduction, thereby strengthening Vietnam's capacity to plan and implement its NDC.

In the Philippines, PaSTI assisted the Securities and Exchange Commission in establishing a climate-related information disclosure system for listed companies. The framework networks supported by PaSTI in Vietnam and the Philippines could also facilitate the reporting of Scope 3 GHG emissions.

The Asian Development Bank Institute (ADBI) has facilitated dialogue among financial regulators and central banks in Asia on climate-related information disclosure and policies, aiming to maintain financial stability. Through the ADBI-ADB Asian Climate Finance Dialogue project, ADBI highlighted challenges regulators face, including obtaining high-quality Scope 3 GHG emissions data and aligning domestic circumstances with international disclosure standards.

2. Objectives

This seminar aims to bring various stakeholders, including government, donors, the financial sector, and private sectors, and share the progress in developing systems related to reporting GHG emissions and disclosure of climate-related information by companies in ASEAN member countries.

In addition, the panelists will share the challenges ASEAN countries face and discuss ASEAN's future progress in calculating and reporting GHG emissions and reduction and climate-related disclosure information.

3. Proposed agenda

	Time	Contents	Lead
1. Opening			
	5min	Opening remarks	Mr. Keiichiro Asao , Minister of the Environment, Japan
2. Keynote Presentation			
2.1	5min	Keynote Presentation 1 Strengthening Corporate Disclosure in ASEAN	Ms. Grace Fu Hai Yien Minister for Sustainability and the Environment, Singapore
2.2	5min	Keynote Presentation 2 Revised GHG protocol and its influence on ASEAN	Mr. Tetsushi Sonobe Dean/CEO, Asian Development Bank Institute (ADBI)
3. Discussion			
3.1	10min	Guiding Presentation Current GHG emission disclosure protocols and systems in ASEAN from an operational point of view	Mr. Makoto Kato Member, Board of Directors, Overseas Environmental Cooperation Center, Japan (OECC)
3.2	50min	<p>Panel Discussion</p> <p><Guiding questions></p> <ol style="list-style-type: none"> 1. What do you recognize as difficulties for SMEs in pursuing climate-related information disclosures in ASEAN? 2. What actions are needed to solve the current difficulties recognized in the ASEAN region for furthering climate-related information disclosures? 3. What direction should ASEAN face with climate-related information disclosure? <p>Wrap up (5mins)</p>	<p>Moderator</p> <p>Mr. Koji Fukuda, Chief Technical Advisor, JICA</p> <p>Panelists</p> <ul style="list-style-type: none"> • Mr. Tetsushi Sonobe Dean/CEO, ADBI • Dr. Luong Quang Huy, Director, Mitigation Division, Dept of Climate Change, MONRE Vietnam • Dir. Rachel Esther Gumtang-Remalante, Securities and Exchange Commission (SEC), Philippines • Mr. Takehiro Watase, Executive Officer, CPO, ASUENE Inc. • Ms. Anna Maria Gonzales, Head of the Ayala Land Corporate Sustainability Unit, AYALA Land Inc. (Online) • Mr. Makoto Kato, Member, Board of Directors, OECC